

State of California
BOARD OF EQUALIZATION

CIGARETTE AND TOBACCO PRODUCTS TAX REGULATIONS

Regulation 4507. REQUEST FOR INFORMATION AND RECORDS.

Reference: Sections 22973.1, 22977.2, 22979, Business and Professions Code.

When a business's license is suspended, revoked, or is subject to civil or criminal citation, then the parties to a proposed or completed transfer or sale of the business must, at the Board's request, provide all relevant information on the transfer or sale to the Excise Taxes Division, including, but not limited to, the purchase agreement, all escrow documents and proof of payment or tender of the purchase consideration.

History: Adopted December 12, 2006, effective April 21, 2007.